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M.B.A. (Part-I) (Semester-I) (CBCS)
Examination, December - 2016
ACCOUNTING FOR MANAGERS (Paper-II)
Management Accounting
Sub. Code : 57105



Day and Date : Wednesday, 28 - 12 - 2016

Total Marks : 80

Time : 2.30 p.m.to 5.30 p.m.

- Instructions :**
- 1) Question No.1 and No.5 are compulsory.
 - 2) Attempt any two questions from Que.2 to Que.4.
 - 3) Figures to the right indicate full marks.

Q1) From the following trial balance prepare Trading Profit and Loss A/c for the year ended 31st March, 2015 and the Balance Sheet as on that date. **[20]**

Trial Balance as on 31-03-2015

Particulars	Rs.	Rs.
Capital		1,00,000
Stock on 1 st April 2014	40,000	
Bills receivable	6,000	
Machinery	50,000	
Purchase and Sales	80,000	1,18,000
Reserve for doubtful debts		1,000
Furniture	26,000	
Investments	14,000	
Return outwards		1,000
Sundry Debtors and Creditors	30,000	55,000
Salaries	8,000	
Wages	8,000	
Insurance	5,000	
General expenses	3,000	
Advertisement (for 3 years)	3,000	
Interest		2,000
Trade expenses	2,000	
Prepaid wages	2,000	
Total	2,77,000	2,77,000

P.T.O.

Adjustments:

- Stock on 31-03-2015 Cost price Rs. 25,000 and Market price Rs.28,000
- Insurance included Rs. 2000 paid for Life Insurance premium.
- Interest Rs. 1500 due but not received on Investment
- Depreciate Machinery by 10% Furniture by 5%.
- Provide Reserve for Doubtful debts at 5% on debtors and discount on creditors at 2%.

OR

- Q1) a)** New Trading company Mumbai purchased Machinery for Rs.90,000 on 1st April 2008. On 1st October 2008 additional Machinery was purchased for Rs. 60000. On 1st October 2010 the Company sold the Machinery purchased on 1st October 2008 for 40,000. **[10]**

Depreciation is to be charged at 10% p.a. under Straight Line Method on 31st March every year.

Prepare Machinery Account for 3 years from 2008.

- b)** The following information has been obtained from the records of a manufacturing company for the period ending 30th June 2015. **[10]**

<u>Particulars</u>	<u>Rs.</u>
Cost of raw materials in stocks in June 2015	60,000
Raw material purchased	9,00,000
Productive wages	4,60,000
Factory overheads	1,84,000
Work in progress on 1 st June	24,000
Raw material in stock on 30 th June	50,000
Work in progress on 30 th June	30,000
Stock of finished goods on 1 st June	1,20,000
Selling and distribution overheads	50,000
Sales	18,00,000
Administrative overheads	60,000

You are required to prepare a cost sheet for the month June,2015.

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- Q2)** a) State the meaning and objectives of Cost Accounting [10]
b) Define Management Accounting. State its functions. [10]
- Q3)** a) State the role of computerized accounting in modern world. [10]
b) State the concept of Cost Volume Profit (CVP) analysis. [10]
- Q4)** a) State the internal and external users of Accounting. [10]
b) Explain in brief the Accounting Process. [10]
- Q5)** Write short notes on (any Four): [20]
a) Angle of incidence
b) Break even point.
c) Subsidiary Books
d) Features of Tally
e) Method of inventory valuation
f) Margin of safety

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